

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION FORM relating to overdrafts

1. Identity and particulars of lender/credit intermediary

Lender	ING Luxembourg S.A.
Address	Registered office: 26, Place de la Gare L-2965 Luxembourg R.C.S. Luxembourg B.6041 –VAT LU 11082217
Telephone number	Telephone: +352 44 99 1
E-mail address	E-mail : info@ing.lu
Web address	www.ing.lu

2. Description of key features of the credit product

Type of credit	Credit facility linked to the current account with which the V PAY card is associated
The total amount of credit. <i>This means the amount of credit to be provided under the proposed credit contract or the credit limit.</i>	1,240 euros (standard limit) unless an increased limit is requested and accepted by ING Luxembourg S.A.
The conditions of draw-down <i>This means how and when you will obtain the money, financial service and/or item</i>	Within a maximum of two bank working days after the signature and acceptance of the application and obtention of the guarantees required by ING Luxembourg S.A., the current account to which the credit facility is linked may be used below zero up to a maximum amount equivalent to the overall amount of the credit facility accorded, with the option of further availment of the credit margin after reinstatement.
Term of the credit contract	Indefinite
Repayments. If applicable: Your repayments will pay off what you owe in the following order.	The primary card account-holder will be liable for the following: - an annual fee deducted automatically from the current account (see below) - debit interest calculated « prorata temporis » on the account balance (see below). Interest owing will be offset against credit interest payable on the current account - if the agreed limit on the credit facility is exceeded, an overdraft fee corresponding to interest at 3% per annum additional to the debit interest referred to above will be automatically payable on the debit balance exceeding the limit pro rata to the number of days in which the limit has been exceeded. - with reference to foreign exchange conversion, conversion charges, in accordance with ING Luxembourg S.A.'s tariff in force, on the current account and in the currency of that account (see below) Unless otherwise provided for, statements will be made available by ING Luxembourg S.A. to the primary card account-holder each month free of charge and will be accessible in the transactional section of the ING Luxembourg S.A. website. A primary card account-holder who elects to receive statements by any other means, subject to the prior acceptance of ING Luxembourg S.A., and/or more frequently, will be invoiced for this purpose according to ING Luxembourg S.A.'s tariff in force. If the agreed limit on the credit facility is exceeded, the Bank reserves the right to withdraw the card (s) issued on the current account.
The total amount you will have to pay. <i>This means the amount you have borrowed and/or financial service or item, plus interest and other costs.</i>	The total amount the primary card account-holder or additional cardholder will have to pay will depend on the use of the credit facility linked to the V PAY card. Cf. representative example in section 3 below.
Security required <i>This is a description of the security to be provided by you in relation to the credit contract.</i>	The guarantee habitually required by ING Luxembourg S.A. for a credit facility linked to the V PAY card is assignment of the salary of the primary card account-holder. Depending on the risk profile of the primary card account-holder, further security may be required, i.e. a third party surety or collateral in the form of cash or securities

3. Cost of the credit

The debit rate or, where applicable, different debit rates applied to the credit contract	Annual debit rate of 9% (debit rates are calculated on the basis of the exact number of days for which the account will be in debit). The « nominal » debit rate is the "gross" rate on which the calculation of interest on a debt is calculated, without taking account of the methods of interest repayment. ING Luxembourg S.A. reserves the right at any time to change the debit or credit interest rate, fees or commission in line with market conditions. The primary card account-holder will be notified of this change in advance in hardcopy form or other durable medium (e.g.: statement of account).
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<p>Annual percentage rate of charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i></p>	<p>The annual percentage rate of charge (APR) is 18.54 % This rate has been calculated on the basis of the following representative example: Based on the use of your credit facility associated with your current account in a total amount of 1,240 euros, repayment in 12 equal monthly instalments of 110.74 euros to be made on the last day of each month (and quarterly closure), card fees and account management charges, you will repay a total of 1,382.89 euros. (The APR includes the annual card fee).</p>
<p>Is it necessary, in order to obtain the credit or obtain it under the terms and conditions marketed, to take out: — an insurance policy securing the credit or — another ancillary service contract? <i>If the costs of these services are not known to the lender, they will not be included in the APR.</i></p>	<p>No</p>
<p>Related costs:</p>	<p>Account management charges Charges for withdrawals using the V PAY card - at an ATM of ING Luxembourg S.A. : free - at ATM in euros : 0.75 euros - at other ATMs in a foreign currency : 4.50 euros - Payments to retailers (in euros) : free - Payments to retailers (in a foreign currency) : 0.75 euros</p>
<p>Other costs deriving from the credit contract</p>	<p>Standard annual fee : 15 euros</p>
<p>Conditions under which the above charges can be changed.</p>	<p>The charges for the financial services offered by ING Luxembourg S.A. may be amended by ING Luxembourg S.A. while the contract is in force. The primary card account-holder will be notified of any changes at least two months in advance and will then be free to terminate the contract immediately without charge or penalty.</p>
<p>Late payment charges <i>Missing payments may incur serious consequences for you (e.g.: compulsory sale) and make it more difficult for you to obtain credit in the future.</i></p>	<p>The primary card account-holder will be liable for default interest at the current rate of 9% per annum and the cost of reminders in the case of missing payments. The default interest rate will be equivalent to the latest debit rate (cf above) applied. Interest will be levied on capital sums due and claimable in relation to the contract (including, where applicable, debit interest and interest on arrears) until the date of repayment of the debt. If the agreed limit on the credit facility is exceeded, an overdraft fee corresponding to interest at 3% per annum in addition to the annual interest rate stipulated above, will be automatically payable on the debit balance exceeding the limit pro rata to the number of days for which the limit is exceeded.</p>

4. Other important legal aspects

<p>Right of withdrawal <i>You have 14 calendar days in which to withdraw from your commitment to the credit contract.</i></p>	<p>Yes</p>
<p>Early repayment <i>You will be entitled to make early repayment of the credit, in whole or part, at any time</i></p>	<p>Yes</p>
<p>Consultation of a database <i>The lender must inform you immediately and at no charge of the outcome of a consultation of a database if a credit application is rejected on the basis of that consultation. This provision will not apply if the disclosure of such information is prohibited under European legislation or contrary to the objectives of public policy or public safety.</i></p>	<p>No</p>
<p>Right to a draft credit contract <i>You are entitled to apply, free of charge, for a draft copy of the credit contract. This provision will not apply if, at the date of the request, the lender is not prepared to enter into the credit contract with you.</i></p>	<p>Yes, if ING Luxembourg S.A. is prepared to enter into the credit contract with the primary card account-holder.</p>
<p>The period of time for which the lender will be bound by the pre-contractual information.</p>	<p>This information will be valid for a period of 7 days from the date of issue of the present form, subject to acceptance by ING Luxembourg S.A. of the application from the primary card account-holder.</p>

5. Additional information in the case of remote selling of financial services

a) concerning the lender	N/A
b) concerning the credit contract	
Exercise of the right of withdrawal	<p>The primary card account-holder/additional cardholder have a right of withdrawal from the V PAY card and credit facility or the credit facility alone for fourteen calendar days, without justification of this decision and without penalty in accordance with the conditions laid down in the Article 222-18 of the Consumer Code until the date of entry into force of the contract, subject to return of the card to the Bank where applicable.</p> <p>If the primary card account-holder exercises the right of withdrawal:</p> <p>1° the primary card account-holder must notify ING Luxembourg S.A. to this effect by recorded delivery mail or any other medium acceptable to ING Luxembourg S.A. This timescale shall be deemed to have been complied with providing that the notification in question is dispatched before its expiry date and</p> <p>2° the primary card account-holder will be liable to ING Luxembourg S.A. for capital and interest from the date of drawdown of the credit to the date at which the capital is repaid, without undue delay and always within 30 calendar days of the date of dispatch of the notification of withdrawal to ING Luxembourg S.A.</p> <p>Interest payable will be calculated on the basis of the debit rate agreed. ING Luxembourg S.A. will not be entitled to any further indemnity from the primary card account-holder, with the exception of an indemnity relating to non-recoverable charges disbursed by ING Luxembourg S.A. to a public institution.</p> <p>All other charges incurred after the activation of the card will be reimbursed to the primary card account-holder within thirty days of the withdrawal date, subject to the repayment of any credit used.</p> <p>Withdrawal from the credit contract will give rise to automatic cancellation of the credit facility linked to the current account and any ancillary contracts.</p>
Language to be used in connection with your contract	All information and the contractual conditions will be provided in English. Subject to your contract, we propose to communicate in English for the duration of your credit contract.
c) concerning redress	
Existence of and conditions of access to out-of-court complaint and redress mechanism.	<p>Complaints concerning use of the V PAY card and/or the credit facility referred to in the present form may be submitted by the complainant in writing to any branch of ING Luxembourg SA or the following address:</p> <p>ING Luxembourg S.A.-Service Customer Experience Tel.: +352 44 99 22 73 Fax: +352 44 99 82 20 e-mail: complaints@ing.lu</p> <p>If satisfaction is not obtained from ING Luxembourg SA, the complainant may submit a written complaint to the CSSF.</p>

Disclaimer

The present non-contractual form is issued to you on a personal basis for information purposes only and does not constitute advice, the soliciting or offer of credit or an undertaking to grant a credit facility. This form may not be conveyed to a third party without the prior written contract of ING Luxembourg S.A.